

Blockchain technologies and cryptosphere: legal challenges and initial answers

Regulatory, AML, contract and tax legal aspects: how do Swiss and foreign law apply to crypto assets and to ICOs?

8.50 Introduction by the Chairman of the conference

Olivier Depierre, LL.M. Banking & Finance, Partner, DLT Law, Geneva

9.00 Introduction to blockchain and crypto-assets

- Introduction to the notion de Distributed Ledger Technologies
 - The Bitcoin blockchain: genesis, characteristics, main players
 - Definition of the blockchain and overview of its possible modulations
 - The Ethereum blockchain and the notion of smart contracts
- Dr. Michel Reymond, Legal clerk, Byrne-Sutton Bollen Kern, Geneva

9.45 Crypto-assets: the need to invent a new ownership regime

- Definition of digital assets in the scope of blockchain environments
- Types of Cryptocurrencies and Tokens
- The current Swiss legislation as regards ownership of a dematerialized asset
- Trends and ideas towards a future legislation

Olivier Depierre

10.30 Coffee break

10.50 Regulatory status of Blockchain Technology and ICOs, in Switzerland and in chosen jurisdictions

- Clients Expectations and reality
- Licensing and Marketing
- Digital Markets and Funding
- Regulation and legal issues of ICOs
- Regulation and legal issues of Security Tokens
- Regulation and legal issues of Utility Tokens

Dr. Thomas A. Frick, Partner, Niederer Kraft Frey, Zurich
Tatyana Davidoff, LL.M. International Business Law, CEO, Davidoff & Frey Family Office, Zurich

11.40 ICOs/TGEs projects and the legal environment of their realization: procedures and best practices

- The key steps of an ICO/TGE
- The main players and their role in the success of an ICO/TGE
- Managing a community and project governance
- The legal documentation to be put in place

Prof. Dr. iur. Rolf H. Weber, em. Prof. at the University of Zurich, of Counsel, Bratschi, Zurich

12.30 Lunch

14.00 Smart contracts

- Contract law aspects of smart contracts
- Management of the applicable law for smart contracts

Gabriel Jaccard, of Counsel, DLT Law, Geneva

14.45 Onboarding clients (AML law/KYC)

- Main differences between fiat currencies and crypto assets in connection with the onboarding of clients
- How to determine Source of Funds and Source of Wealth
- AML risks
- Main challenges for banks

Dr. Karin Lorez, Senior Legal Advisor, MME, Zurich

15.30 Coffee break

15.50 Crypto exchanges and crypto funds – Swiss regulatory considerations

- Crypto exchanges: types of "exchanges", key aspects of the market, business models, Swiss law trading facilities
- Crypto brokers: banking regulation, regulation on securities dealers, Anti Money Laundering
- Crypto funds: possible classification (crypto asset fund, tokenised fund, digital fund), application of existing regulation, open questions

Tina Balzli, LL.M., Director, Head Banking, PWC Legal Switzerland, Zurich

16.40 Treatment of blockchains and crypto-currencies in Swiss tax law

- General considerations
- Possession and transfer of crypto-currencies and mining:
 - Income and wealth tax
 - Income and capital tax
 - Other taxes (VAT, stamp duty, withholding tax)
- Some thoughts on the tax treatment of Initial Coin Offerings and Token Generating Events:
 - Income and profit tax
 - Other taxes (VAT, stamp duty, withholding tax)

Thomas Linder, Tax partner, Certified Tax Expert, MME, Zurich

17.30 End of the conference

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PRACTICAL INFORMATION

Venue

Dolder Grand Hotel
Kurhausstrasse 65, 8032 Zürich

How to register

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- 6 October 2018 refund of 80%
- 20 October refund of 30%
- after 20 October no refund will be made for cancellation.

REGISTRATION FORM

I register for the seminar «Blockchain technologies and cryptosphere: legal challenges and initial answers» in Zurich on tuesday 6 November 2018.

FIRST PARTICIPANT

Full name.....

Position.....

E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....

Position.....

E-mail.....

Company.....

Address.....

Postcode..... City.....

Tel Fax.....

Person to which the invoice must be sent for payment:

Name..... Email.....

Bank transfer Mastercard VISA AMEX

Credit card No : _____/_____/_____/_____ Expiry date : ____/____

Cardholder.....

Address of AMEX cardholder

Date Signature.....

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